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KWONG HING INTERNATIONAL HOLDINGS (BERMUDA) LIMITED
廣興國際控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1131)

**APPOINTMENT OF DIRECTORS, MEMBERS OF AUDIT COMMITTEE AND
REMUNERATION COMMITTEE**

The Board is pleased to announce that Ms. Ong, Mr. Ng and Mr. Maidin have been appointed as Executive Directors, Mr. Siu has been appointed as independent non-executive Director, the chairman of audit committee and member of remuneration committee, Mr. Chong has been appointed as member of audit committee, and Mr. Chan has been appointed as member of audit committee and the chairman of the remuneration committee, all with effect from 24 August 2010.

**APPOINTMENT OF DIRECTORS, MEMBERS OF AUDIT COMMITTEE AND
REMUNERATION COMMITTEE**

The board (“the **Board**”) of directors (the “**Directors**”) of Kwong Hing International Holdings (Bermuda) Limited (the “**Company**”) announces that (i) Ms. Elly Ong (“**Ms. Ong**”), Mr. Ng Xinwei (“**Mr. Ng**”) and Mr. Rashid Bin Maidin (“**Mr. Maidin**”) have been appointed as Executive Directors and (ii) Mr. Michael Siu Kin Wai (“**Mr Siu**”) has been appointed as independent non-executive Director, the chairman of audit committee and member of remuneration committee; (iii) Mr. Chong Lee Chang (“Mr. Chong”) has been appointed as member of audit committee; and (iv) Mr. Chan Cheong Yee (“Mr. Chan”) has been appointed as member of audit committee and the chairman of the remuneration committee, all with effect from 24 August 2010.

The biographical details of each of the newly appointed Directors, audit committee and remuneration committee members are as follows:

Ms. Elly Ong

Ms. Ong, aged 37, Indonesian, graduated with a Bachelor of Arts degree in Accounting & Taxation from the Tarumanagara University of Indonesia. Ms. Ong joined Rimau Group in 1999 as the Group Director, and focuses on coal mining, trading operations and shipping logistics management. Ms. Ong has more than 12 years of professional experience in coal and shipping industry operations in Indonesia. Ms. Ong is a director of PT. Rimau Resources, which owns 32% of PT Rimau Indonesia (“**Rimau Indonesia**”), an indirect subsidiary of the Company.

Ms. Ong will enter into a service contract with the Company. Ms. Ong is not appointed for a specific term and she shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company’s annual general meetings in accordance with the bye-laws of the Company. Ms. Ong will receive a Director’s fee of approximately HK\$90,000 per annum which is determined with reference to her duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. The Director’s fee for Ms. Ong will be reviewed annually by the Board with reference to her duties and responsibilities with the Company, the Company’s performance and the prevailing market situation.

As at the date of this announcement, Ms. Ong does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”)).

Ms. Ong does not have any relationship with any existing Directors, senior management, substantial shareholders of the Company (the “**Shareholders**”) or the controlling Shareholders (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange).

Save as disclosed, Ms. Ong does not hold any other position in the Company and its subsidiaries (the “**Group**”) nor any other directorship in listed public companies in the last three years.

Mr. Xinwei Ng

Mr. Ng, aged 24, Singaporean, was studied in the National University of Singapore. Mr. Ng is the son of Mr. Ng Say Pek, founder and managing director of Agritrade International Pte Limited (“**Agritrade**”), a global trading house provides supply chain solutions in international markets for the last 30 years. Mr. Ng joined Agritrade in 2004 and focuses in the trading operation of palm oil and coal, shipping logistic management and commodities related investments under the guidance from his father. Mr. Ng is a director of Rimau Shipping Pte Limited, a wholly-owned subsidiary of the Company, and a commissioner of Rimau Indonesia. Agritrade is a substantial shareholder of the Company which currently holds 174,000,000 issued shares of the Company, convertible bond of the Company (“**Convertible Bond**”) amounted HK\$98.6 million and 128,000,000 shares of

convertible preference share of the Company (“**Convertible Preference Share**”).

Mr. Ng will enter into a service contract with the Company. Mr. Ng is not appointed for a specific term and he shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company’s annual general meetings in accordance with the bye-laws of the Company. Mr. Ng will receive a Director’s fee of approximately HK\$90,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. The Director’s fee for Mr. Ng will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation.

As at the date of this announcement, Mr. Ng does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Ng does not have any relationship with any existing Directors, senior management, substantial shareholders or the controlling Shareholders (as defined in the Listing Rules).

Save as disclosed, Mr. Ng does not hold any other position in the Group nor any other directorship in listed public companies in the last three years.

Mr. Rashid Bin Maidin

Mr. Maidin, aged 38, Singaporean, is the founder and the Group Executive Chairman of the WSJ International Group, a Malaysia base group mainly focus in the trading of commodities and logistics support since 1991. For the past 19 years, Mr Maidin actively oversee and manage the operations of the WSJ Group and gains intensive professional experience and hands-on knowledge on coal mine and other commodities operation in Singapore, Malaysia and Indonesia. Mr. Maidin is a commissioner of Rimau Indonesia and a director of WSJ International Sdn Bhd (“**WSJ**”) which holding the Convertible Bond amounted HK\$269.7 million and 96,000,000 shares of Convertible Preference Shares.

Mr. Maidin will enter into a service contract with the Company. Mr. Maidin is not appointed for a specific term and he shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company’s annual general meetings in accordance with the bye-laws of the Company. Mr. Maidin will receive a Director’s fee of approximately HK\$90,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. The Director’s fee for Mr. Maidin will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation.

Save as disclosed, Mr. Maidin does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save for the directorship in Riamu Indonesia and WSJ, Mr. Maidin does not have any relationship with any existing Directors, senior management, substantial shareholders or the controlling Shareholders (as defined in the Listing Rules).

Save as disclosed, Mr. Maidin does not hold any other position in the Group nor any other directorship in listed public companies in the last three years.

Mr. Siu Kin Wai

Mr. Siu, aged 42, graduated from the City University of Hong Kong with a Bachelors degree in Accountancy and is a fellow member of the Association of Chartered Certified Accountants and member of the Hong Kong Institute of Certified Public Accountants and Institute of Chartered Accountants in England and Wales. Mr. Siu has extensive experience in financial management and corporate advisory and assurance. Mr. Siu is an Executive Director of Beijing Properties (Holdings) Limited, a company listed on the Stock Exchange of Hong Kong Limited (Stock code: 925) and was previously an executive director, chief financial officer and company secretary of China Technology Development Group Corporation, a company listed on the NASDAQ.

Mr. Siu has entered into a service contract with the Company. The appointment of Mr. Siu is for a fixed term of 3 years and it can be early terminated by giving not less than one month's notice in writing served by either Mr. Siu or the Company. In accordance with the Bye-laws, Mr. Siu is subject to retirement by rotation and re-election at the Company's general meetings. Mr. Siu will receive a Director's fee of approximately HK\$90,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. The Director's fee for Mr. Siu will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Mr. Siu does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Siu does not have any relationship with any existing Directors, senior management, substantial Shareholders or the controlling Shareholders (as defined in the Listing Rules).

Save as disclosed, Mr. Siu does not hold any other position in the Group nor any other directorship in listed public companies in the last three years.

Mr. Chong Lee Chang

Mr. Chong, aged 51, Malaysian, is an independent non-executive director of the Company. He graduated with a BA (Honours) degree in law from the Manchester Metropolitan University (formerly known as Manchester Polytechnic) in 1982. He was admitted to the Honourable Society of Lincoln's Inn, London, in 1982 and was enrolled as a barrister at law in 1983. In 1984, he was admitted as an advocate and solicitor of the High Court of Malaya and is currently holding a legal practicing certificate to practice law in Malaysia. Mr. Chong has more than 25 years of experience in legal practice in Malaysia and is a senior partner of a Kuala Lumpur based law firm, Messrs. LC Chong & Co. His legal experience has included advising various companies from Asia and United Kingdom, including steel millers from China. He has served as an executive director of Antah Holdings Berhad, a public company listed on the main board of Bursa Malaysia and also held directorship in Permanis Sdn. Bhd., the Malaysian franchise holder and bottler of Pepsi-Cola and Seven-up and he was the executive director of Seven Eleven Convenience stores in Malaysia from 2000 to 2002. From May 2005 to February 2009, Mr. Chong has also served as a non-executive director of Midwest Corporation Limited, a public company that was previously listed on the Australian Stock Exchange, and is engaged in mining, exploring and processing iron ore. Mr. Chong currently holds directorship in (i) CVM Minerals Limited as an independent non-executive director, a company listed on the Stock Exchange and (ii) Emcom International Limited as a non-executive director, a company listed on GEM. Mr. Chong is also the managing director of Guangxi Xin Wei Hotel Management Co., Ltd. (廣西鑫偉酒店管理有限公司), a private foreign investment company in the PRC which owns the Nanning Marriott Hotel (南寧鑫偉萬豪酒店).

Mr. Chong was a director of JW Carpenter Limited ("JWC"), a private limited company incorporated in the United Kingdom, with its main business as home furniture and furnishing retail chain stores. JWC has been applied for a company's voluntary administration in October 2000, a scheme of arrangement has been approved by court in March 2001. Mr. Chong joined the board of JWC to lead the rescue exercise since mid 2000. Under the management of Mr. Chong and the other directors of the board of JWC, JWC thereafter turned into a profit making company in June 2002. Mr. Chong resigned as a director from JWC in May 2004 after the acquisition of JWC by an Australian public listed company.

Mr. Chong has entered into a service contract with the Company. The appointment of Mr. Chong is for a fixed term of 3 years and it can be early terminated by giving not less than one month's notice in writing served by either Mr. Chong or the Company. In accordance with the Bye-laws, Mr. Chong is subject to retirement by rotation and re-election at the Company's general meetings. Mr. Chong will receive a Director's fee of approximately HK\$90,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. The Director's fee for Mr. Chong will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

As at the date of this announcement, save for holding approximately 3,760,000 shares of the Company, Mr. Chong does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Chong does not have any relationship with any existing Directors, senior management, substantial shareholders or the controlling Shareholders (as defined in the Listing Rules).

Save as disclosed, Mr. Chong does not hold any other position in the Group nor any other directorship in listed public companies in the last three years.

Mr. Chan Cheong Yee

Mr. Chan, aged 46, is an independent non-executive director of the Company. He holds a bachelor degree of science majoring in finance and he is a registered and licensed person under the SFO to carry on regulated activities in dealing in securities, advising on securities, dealing in futures contracts and undertaking asset management. Mr. Chan is currently the sales director and the responsible officer of China Everbright Securities (HK) Limited and has been in the financial and investment field for 20 years. He is directly involved in identifying investment opportunities, conducting due diligence, performing valuation, monitoring performance of investment portfolios and providing investment and divestment recommendations. Mr. Chan also holds directorship in (i) China Innovation Investment Limited, a listed investment company under Chapter 21 of the Listing Rules as an executive director; and (ii) Emcom International Limited, a company listed on GEM as an executive director.

Mr. Chan has entered into a service contract with the Company. The appointment of Mr. Chan is for a fixed term of three years and it can be early terminated by giving not less than one month's notice in writing served by either Mr. Chan or the Company. In accordance with the Bye-laws, Mr. Chan is subject to retirement by rotation and re-election at the Company's general meetings. Mr. Chan will receive a Director's fee of approximately HK\$90,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. The Director's fee for Mr. Chan will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Mr. Chan does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Chan does not have any relationship with any existing Directors, senior management, substantial Shareholders or the controlling Shareholders (as defined in the Listing Rules).

Save as disclosed, Mr. Chan does not hold any other position in the Group nor any other directorship in listed public companies in the last three years.

There is no information relating to Ms. Ong, Mr. Ng, Mr. Maidin, Mr. Siu, Mr. Chong and Mr. Chan that is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to the appointment of Ms. Ong, Mr. Ng, Mr. Maidin, Mr. Siu, Mr. Chong and Mr. Chan that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its warmest welcome to Ms. Ong, Mr. Ng, Mr. Maidin and Mr. Siu in joining the Company.

By order of the Board
Kwong Hing International Holdings (Bermuda) Limited
Li Man Ching
Chairman

Hong Kong, 24 August 2010.

As at the date of this announcement, the Board comprises Mr. Li Man Ching, Ms. Li Mei Lin, Ms. Lim Beng Kim, Lulu, Ms. Elly Ong, Mr. Ng Xinwei and Mr. Rashid Bin Maidin as Executive Directors, Mrs. Chen Chou Mei Mei as non-executive Director and Mr. Chong Lee Chang, Mr. Chan Cheong Yee and Mr. Michael Siu Kin Wai as independent non-executive Directors.

** for identification purpose only*