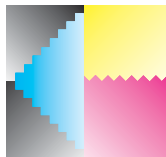


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KWONG HING INTERNATIONAL HOLDINGS (BERMUDA) LIMITED

廣興國際控股有限公司 *

(Incorporated in Bermuda with limited liability)

(stock code: 1131)

FURTHER ANNOUNCEMENT ON THE VERY SUBSTANTIAL ACQUISITION

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

On 8 December 2009, the Indonesia Mining Company has obtained the Coal Production-Operation Mining Permit which allows it to conduct production-operation activities in the Mine.

In December 2009, the Mine Target Company entered into sales contracts with two independent third parties under which the Mine Target Company will supply a total minimum quantity of 2,000,000 tonnes for one year and three trial shipments of 30,000 tonnes per shipment of steam coal to such two independent third parties.

This announcement is made by Kwong Hing International Holdings (Bermuda) Limited (the “Company”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Reference is made to the announcement of the Company dated 27 November 2009 (the “Announcement”) in respect of the very substantial acquisition. Terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

On 8 December 2009, the Indonesia Mining Company has obtained the production operation mining business licence (the “Coal Production-Operation Mining Permit”) which allows it to conduct production-operation activities in the Mine. The Coal Production-Operation Mining Permit shall be renewable twice ten years each. Set out below are the details of the Coal Production-Operation Mining Permit:

Name of the licence	Date of the licence and name of the granting authority	Nature of the licence	Validity period of the licence
Production Operation Mining Business Licence (IUP) No. 516/2009	8 December 2009, granted by the Regent of Barito Timur	Production-operation activities (construction, production, processing, purification, transportation and sale) covering a mine for an area of 2,000 hectares situated at the district of Karusen Janang, Awang and Dusun Timur, East Barito Regency, Province of Central Kalimantan, Indonesia.	Twenty years as of 8 December 2009 up to 7 December 2029

In December 2009, the Mine Target Company entered into sales contracts with two independent third parties under which the Mine Target Company will supply a total minimum quantity of 2,000,000 tonnes for one year and three trial shipments of 30,000 tonnes per shipment of steam coal to such two independent third parties.

Shareholders and potential investors of the Company should note that the Acquisitions may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kwong Hing International Holdings (Bermuda) Limited
Li Man Ching
Chairman

Hong Kong, 17 December 2009

As at the date of this announcement, the Board comprises Mr. Li Man Ching, Ms. Li Mei Lin, Mr. Li Man Shun and Mr. Fung Chi Ki as executive directors, and Mr. Tsui Wing Yin, Mr. So Kin Wah and Mr. Lee Pui Shing as independent non-executive directors.

** for identification purpose only*