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KWONG HING INTERNATIONAL HOLDINGS (BERMUDA) LIMITED

廣興國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1131)

PROPOSED CHANGE OF COMPANY NAME

The Board wishes to announce that the Company proposes to change the English name of the Company from “Kwong Hing International Holdings (Bermuda) Limited” to “Agritrade Resources Limited” and the Chinese name of the Company be changed from “廣興國際控股有限公司” to “鴻寶資源有限公司”.

The proposed change of name of the Company is subject to the passing of a special resolution at the annual general meeting to be held on 24th August, 2010 (the “AGM”) by the shareholders of the Company (the “Shareholders”) and the Registrar of Companies in the Bermuda granting approval for the use of the proposed new name.

A circular containing, among other things, details of the proposed change of name of the Company will be despatched to the Shareholders as soon as practicable.

The Board proposes that the English name of the Company be changed from “Kwong Hing International Holdings (Bermuda) Limited” to “Agritrade Resources Limited” and the Chinese name of the Company be changed from “廣興國際控股有限公司” to “鴻寶資源有限公司”. The proposed change of name of the Company is subject to the passing of a special resolution at the AGM by the Shareholders and the Registrar of Companies in the Bermuda granting approval for the use of the proposed new name.

REASONS AND CONDITIONS FOR THE CHANGE OF COMPANY NAME

The principal activities of the Group are the manufacture and sale of knitted fabrics and dyed yarns, with the provision of dyeing, bleaching, setting and finishing services. Following the acquisition of 60% equity interest in PT Rimau Indonesia on 4th June, 2010, the Group has also

engaged in mine production business which represents a significant part of the business of the Group. To better describe the nature of businesses of the Group, the Board proposes that the name of the Company be changed to “Agritrade Resources Limited” and its Chinese name be changed to “鴻寶資源有限公司”. The English and Chinese stock short name of the Company will also be changed as soon as practicable. The effective date of the proposed change of name will be the date on which the special resolution on the proposed name change is passed by the Shareholders. The Company will carry out the necessary filing procedures with the Registrar of Companies in the Bermuda and with the Registrar of Companies in Hong Kong.

EFFECT ON CHANGE OF NAME

The proposed change of name of the Company will not affect any of the rights of the Shareholders and all existing share, convertible preference shares, convertible bond certificates and promissory notes in issue bearing the existing name of the Company will continue to be evidence of title and will continue to be valid for trading, settlement and delivery for the same number of shares, convertible preference shares, convertible bond certificates and promissory notes in the new proposed name of the Company. Once the proposed change of name has become effective, any issues of share, convertible preference shares, convertible bond certificates and promissory note of the Company thereafter will be in the new name of the Company and the securities of the Company will be traded on Stock Exchange in the new name. However, there will be no special arrangement for free exchange of the existing share, convertible preference shares, convertible bond certificates and promissory note of the Company for new share, convertible preference shares, convertible bond certificates and promissory note printed in the Company’s new name. A further announcement will be made by the Company when the proposed change of name of the Company becomes effective.

GENERAL

A circular containing, among other things, details of the proposed change of name of the Company will be despatched to the Shareholders as soon as practicable.

By Order of the Board
Li Man Ching
Chairman

Hong Kong, 19th July, 2010

As at the date of this announcement, the Board comprises Mr. Li Man Ching, Ms. Li Mei Lin, Mr. Li Man Shun, Mr. Fung Chi Ki and Ms. Lim Beng Kim, Lulu as executive Directors, Mrs. Chen Chou Mei Mei as non-executive Director and Mr. Tsui Wing Yin, Mr. So Kin Wah, Mr. Lee Pui Shing, Mr. Chong Lee Chang and Mr. Chan Cheong Yee as independent non-executive Directors.