



# KWONG HING INTERNATIONAL HOLDINGS (BERMUDA) LIMITED

## 廣興國際控股有限公司

(Incorporated in Bermuda with limited liability)

(stock code: 1131)

### Final Results for the year ended 31st March 2007

#### RESULTS

The Board of directors (the “Board”) of Kwong Hing International Holdings (Bermuda) Limited (the “Company”) announce the audited annual results of the Company and its subsidiaries (the “Group”) for the year ended 31st March, 2007 (which have been reviewed by the audit committee of the Company) with comparative figures for the year ended 31st March, 2006.

#### CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2007

	NOTES	2007 HK\$'000	2006 HK\$'000
<b>Continuing operation</b>			
Revenue	2	319,624	388,711
Cost of sales		(310,833)	(369,434)
Gross profit		8,791	19,277
Other income		4,394	2,976
Distribution and selling expenses		(7,009)	(10,489)
Administrative expenses		(23,508)	(24,257)
Finance costs		(276)	(758)
Loss before taxation		(17,608)	(13,251)
Income tax credit	3	1,963	2,818
Loss for the year from continuing operation		(15,645)	(10,433)
<b>Discontinued operation</b>			
Loss for the year from discontinued operation	2	(5,911)	(4,566)
Loss for the year	4	(21,556)	(14,999)
Attributable to:			
Equity holders of the Company		(21,556)	(14,662)
Minority interests		–	(337)
		(21,556)	(14,999)
<b>Loss per share</b>			
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From continuing and discontinued operations:			
– Basic		HK5.6 cents	HK3.8 cents
From continuing operation:			
– Basic		HK4.1 cents	HK2.6 cents





















