



Kwong Hing International Holdings (Bermuda) Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1131)

DISCLOSURE PURSUANT TO RULES 13.13 AND 13.15 OF THE LISTING RULES

This announcement is made pursuant to Rules 13.13 and 13.15 of the Listing Rules to disclose details of the relevant advance to an entity by the Group which exceeded 8% of the Company's Market Capitalization.

This announcement is made by Kwong Hing International Holdings (Bermuda) Limited (the "Company"), in compliance with Rules 13.13 and 13.15 of the Rules Governing the Listing of Securities (the "Listing Rules") on the Stock Exchange of Hong Kong Limited.

As at 6th December 2004 (the "Relevant Date"), there were 388,573,200 shares of the Company (each a "Share") in issue. Based on the average closing price of HK\$0.407 per Share for the 5 business days immediately preceding the Relevant Date, the market capitalization of the Company (the "Market Capitalization") was approximately HK\$158,149,292 as at the Relevant Date.

According to the latest management accounts of the Company and its subsidiaries (the "Group") as at 8th December 2004, trade receivables (the "Trade Receivables") from a customer of the Group, Luen Thai International Group Limited (the "Customer"), amounted to approximately HK\$13 million as at the Relevant Date, which equals to approximately 8.24 per cent. of the Market Capitalization as at the Relevant Date. Under Rules 13.13 and 13.15 of the Listing Rules, the Company's general disclosure obligation of certain particulars of the Trade Receivables as prescribed under Rule 13.15 arose.

The Trade Receivables arose from the ordinary course of business of the Group with the Customer. The Customer is an independent third party not connected with the directors, chief executives, substantial shareholders of the Company or any of its subsidiaries or an associate of any of them. The Trade Receivables are unsecured and interest free and with payment terms of approximately 30 to 90 days.

Kwong Hing International Holdings (Bermuda) Limited

The following are directors of the Company as at the date of this announcement:

Executive Directors

Li Man Ching (*Chairman*)

Li Mei Lin (*Deputy-Chairman*)

Li Man Shun

Fung Chi Ki

Independent Non-executive Directors

Tsui Wai Yin

Lau Chung Man, Louis

So Kin Wah

By order of the
Board
Li Mei Lin
Deputy Chairman

Hong Kong, 9th December 2004

Please also refer to the published version of this announcement in International Herald Tribune dated 10 December 2004.