



# **Kwong Hing International Holdings (Bermuda) Limited** **廣 興 國 際 控 股 有 限 公 司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1131)**

## **RESIGNATION OF DIRECTOR**

The board of directors (the “Board”) of Kwong Hing International Holdings (Bermuda) Limited (the “Company”) announces that Mr. Lau Chung Man, Louis (“Mr. Lau”), after servicing the company as Independent Non-executive Director for more than 9 years, retired at the Annual General Meeting of the Company held on 31st August 2006. Mr. Lau also tendered its resignation as chairman of audit committee and chairman of remuneration committee. Mr. Lau has confirmed that he has no disagreement with board and there are no matters that need to be brought to the attention of the shareholders of the Company. The Board would like to express its appreciation to Mr. Lau for his valuable contributions to the Company during the tenure of his services.

The Board note that the Company is temporarily not in the compliance with the rule 3.10 and rules 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The Board will look for suitable candidates to ensure that a sufficient number of independent non-executive directors and sufficient member of the Audit Committee of the Company will be appointed to meet the requirements of the Listing Rules within the next three months as required by Rule 3.11 of the Listing Rules. Once the appropriate third independent non-executive director is appointed, a further announcement will be made.

By order of the Board  
**Li Man Ching**  
*Chairman*

Hong Kong: 31st August, 2006

The following are Directors as at the date of this Announcement:

*Executive Directors*

Li Man Ching (*Chairman*)

Li Mei Lin (*Deputy Chairman and  
Chief Executive Officer*)

Li Man Shun

Fung Chi Ki

*Independent Non-executive Directors*

Tsui Wing Yin

So Kin Wah

Please also refer to the published version of this announcement in International Herald Tribune.